

RESOLUTION NO. 2356

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
INVOLVING PROPERTY TAX TRANSFER BETWEEN THE COUNTY OF
MONTEREY AND THE CITY OF SOLEDAD FOR THE ANDALUCIA
IV RE-ORGANIZATION INVOLVING ANNEXATION OF 54.6
ACRES AND DETACHMENTS FROM THE GABILAN-SANTA
LUCIA RESOURCE CONSERVATION DISTRICT AND
THE MISSION-SOLEDAD RURAL FIRE
PROTECTION DISTRICT AND
RESCINDING
RESOLUTION NO. 2353**

WHEREAS, Assembly Bill 8 (Chapter 282) Statutes 1979, as amended by Senate Bill 180 (Chapter 801), provides for the Monterey County Board of Supervisors to determine an appropriate tax transfer for all jurisdictional changes of organization occurring within Monterey County and for the City Council of any affected City to concur on the tax transfer prior to the proposal being considered by the Local Agency Formation Commission (LAFCo); and

WHEREAS, the current distribution of property taxes within tax rate area 126-011-is as follows:

27.94% - Monterey County's Share
.84% - Affected District's Share
71.22% - Nonaffected District's Share
100.00% - Total; and

WHEREAS, Senate Bill 180 (Chapter 801) requires nonaffected local agencies' percentage share will remain constant; and

WHEREAS, the County of Monterey and the City of Soledad wish to agree to a fair share distribution of remaining property tax revenues; and

WHEREAS, the County of Monterey has realized a forty percent (40%) reduction in property tax revenue imposed by the State as part of the budget legislation adopted in Fiscal Year 1993-94

Based on existing Tax Rate Areas 126-011, Monterey County's share of property tax reduced by forty percent (40%) is equal to 16.76%. Combined with the affected district's share, the total property tax available for distribution in the proposal area is equal to 17.60%.

After Change of Organization/Re-organization: (New Tax Rate Area to be Assigned)

17.60% - Property Tax Available for Distribution

1. City of Soledad's Share of Total Property Taxes Collected.

17.60% - Property Tax Available for Distribution X
51.37% - City of Soledad's Current Ratio = 9.04%

2. Monterey County's Share of Total Property Taxes Collected:

17.60% - Property Tax Available for Distribution X
48.63% - Monterey County's Current Ratio = 8.56% plus
11.18% - the Adjustment for State Tax Transfer = 19.74%

Formula for property tax allocation to the City of Soledad from Tax Rate Area 126-011 after change of organization/re-organization:

City of Soledad's Property Tax Revenue =

Total Property Taxes Collected x 9.04% x Full
Months Remaining in Tax Year divided by 12

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 27th day of June, 1994, by the following vote:

AYES, and in favor thereof, Councilmembers: John Holguin, Ben Jimenez, Jr., Richard Ortiz, Mayor Fred Ledesma

NAYES, Councilmembers. None

ABSENT, Councilmember: Mayor Pro Tem Fabian Barrera